

Cuts Index Survey

ONLINE Fieldwork : 9th - 11th September 2011

Absolutes/col percents

Table 1

Q1. Do you agree or disagree with the following statements?**Base: All respondents**

	Gender			Age						Social Class				Region				
	Total	Male	Female	18-24	25-34	35-44	45-54	55-64	65+	AB	C1	C2	DE	South East	Mid-lands	North Eng-land	Wales & South West	Scot-land
Unweighted base	2030	974	1056	205	342	421	362	319	381	730	527	293	480	506	543	534	268	179
Weighted base	2030	995	1035	244	325	386	345	304	426	548	589	426	467	516	536	509	293	176
<u>The bank sector has learnt the lessons of the financial crisis in 2008</u>																		
Agree	244	112	131	44	64	56	26	26	27	81	75	37	52	77	61	60	30	16
	12%	11%	13%	18%	20%	15%	8%	8%	6%	15%	13%	9%	11%	15%	11%	12%	10%	9%
Disagree	1453	747	706	149	210	258	250	243	342	401	417	312	322	365	376	358	223	131
	72%	75%	68%	61%	65%	67%	73%	80%	80%	73%	71%	73%	69%	71%	70%	70%	76%	74%
Don't know	333	135	198	51	51	72	68	35	57	66	97	77	93	74	99	91	40	29
	16%	14%	19%	21%	16%	19%	20%	12%	13%	12%	16%	18%	20%	14%	18%	18%	14%	17%
<u>In the current financial situation, the Government is more concerned with protecting the banks than protecting the British public</u>																		
Agree	1362	658	704	150	209	268	241	204	291	348	374	310	330	329	365	352	190	127
	67%	66%	68%	62%	64%	69%	70%	67%	68%	64%	64%	73%	71%	64%	68%	69%	65%	72%
Disagree	309	174	134	40	51	56	51	48	63	114	95	53	47	97	88	61	43	21
	15%	18%	13%	16%	16%	15%	15%	16%	15%	21%	16%	12%	10%	19%	16%	12%	15%	12%
Don't know	359	162	197	54	65	62	54	52	73	86	120	64	90	90	83	97	60	29
	18%	16%	19%	22%	20%	16%	16%	17%	17%	16%	20%	15%	19%	17%	15%	19%	21%	16%
<u>Banks are mostly to blame for the current financial situation</u>																		
Agree	1420	739	681	149	204	279	245	228	316	373	414	311	321	365	372	356	201	126
	70%	74%	66%	61%	63%	72%	71%	75%	74%	68%	70%	73%	69%	71%	69%	70%	69%	71%
Disagree	312	160	153	49	59	52	49	41	63	101	98	54	60	88	80	75	47	22
	15%	16%	15%	20%	18%	13%	14%	13%	15%	18%	17%	13%	13%	17%	15%	15%	16%	12%
Don't know	298	96	202	46	62	55	51	36	47	74	76	62	86	64	83	78	44	29
	15%	10%	19%	19%	19%	14%	15%	12%	11%	13%	13%	14%	18%	12%	16%	15%	15%	16%
<u>There should be a legal limit on salary and bonus packages in banks that have been bailed out with public money</u>																		
Agree	1761	861	900	184	264	322	305	282	405	456	515	378	412	440	462	445	258	157
	87%	87%	87%	75%	81%	84%	88%	93%	95%	83%	87%	89%	88%	85%	86%	87%	88%	89%
Disagree	123	76	47	25	19	32	16	15	15	60	35	20	8	49	35	20	13	6
	6%	8%	5%	10%	6%	8%	5%	5%	4%	11%	6%	5%	2%	9%	7%	4%	4%	3%
Don't know	146	58	88	35	42	32	24	8	6	32	39	28	47	27	38	45	22	13
	7%	6%	9%	14%	13%	8%	7%	3%	1%	6%	7%	7%	10%	5%	7%	9%	8%	8%

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Table 2

Q1. Do you agree or disagree with the following statements?

Base: All respondents

	Gender			Age						Social Class				Region				
	Total	Male	Female	18-24	25-34	35-44	45-54	55-64	65+	AB	C1	C2	DE	South East	Mid-lands	North Eng-land	Wales & South West	Scot-land
Weighted base	2030	995	1035	244	325	386	345	304	426	548	589	426	467	516	536	509	293	176
The UK Government should regulate banks more strongly																		
Agree	1728	847	881	179	265	335	300	266	384	450	509	374	395	427	458	437	255	151
	85%	85%	85%	73%	82%	87%	87%	87%	90%	82%	87%	88%	85%	83%	85%	86%	87%	86%
Disagree	115	64	51	30	19	18	15	18	15	50	35	16	14	40	34	23	13	5
	6%	6%	5%	12%	6%	5%	4%	6%	4%	9%	6%	4%	3%	8%	6%	4%	5%	3%
Don't know	187	84	103	35	40	33	31	21	27	48	45	37	57	49	44	49	25	20
	9%	8%	10%	14%	12%	9%	9%	7%	6%	9%	8%	9%	12%	9%	8%	10%	8%	11%

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Table 3

Q1. Do you agree or disagree with the following statements?**Base: All respondents**

	Total	Region										
		Scot-land	North East	North West	Yorks & Humber	West Mids	Wales	East-ern	London	South East	South West	East Mids
Unweighted base	2030	179	96	253	185	182	100	197	221	285	168	164
Weighted base	2030	176	92	239	179	188	108	190	255	260	185	158
<u>The bank sector has learnt the lessons of the financial crisis in 2008</u>												
Agree	244	16	15	26	19	16	11	27	47	30	19	18
	12%	9%	16%	11%	10%	9%	10%	14%	18%	12%	10%	12%
Disagree	1453	131	68	165	125	130	85	127	179	187	138	119
	72%	74%	75%	69%	70%	69%	79%	67%	70%	72%	74%	75%
Don't know	333	29	9	47	36	42	12	36	30	44	28	21
	16%	17%	9%	20%	20%	22%	11%	19%	12%	17%	15%	13%
<u>In the current financial situation, the Government is more concerned with protecting the banks than protecting the British public</u>												
Agree	1362	127	63	161	127	132	76	125	167	161	114	109
	67%	72%	69%	68%	71%	70%	71%	66%	66%	62%	61%	69%
Disagree	309	21	10	28	23	29	8	33	53	44	35	26
	15%	12%	11%	12%	13%	15%	8%	17%	21%	17%	19%	17%
Don't know	359	29	18	50	29	27	23	33	35	55	37	23
	18%	16%	20%	21%	16%	14%	22%	17%	14%	21%	20%	15%
<u>Banks are mostly to blame for the current financial situation</u>												
Agree	1420	126	64	163	129	134	78	133	182	183	123	105
	70%	71%	70%	68%	72%	71%	73%	70%	71%	70%	66%	67%
Disagree	312	22	16	34	26	20	14	29	41	47	33	31
	15%	12%	17%	14%	14%	11%	13%	15%	16%	18%	18%	20%
Don't know	298	29	12	42	24	34	15	28	33	31	29	22
	15%	16%	13%	18%	14%	18%	14%	15%	13%	12%	16%	14%
<u>There should be a legal limit on salary and bonus packages in banks that have been bailed out with public money</u>												
Agree	1761	157	76	209	160	161	102	161	207	233	156	140
	87%	89%	83%	87%	89%	86%	95%	85%	81%	89%	84%	89%
Disagree	123	6	5	7	7	10	1	17	32	17	12	9
	6%	3%	6%	3%	4%	5%	1%	9%	12%	7%	6%	6%
Don't know	146	13	10	23	12	17	5	13	17	11	17	8
	7%	8%	11%	10%	7%	9%	4%	7%	7%	4%	9%	5%

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Table 4

Q1. Do you agree or disagree with the following statements?

Base: All respondents

	Region											
	Total	Scot-land	North East	North West	Yorks & Humber	West Mids	Wales	East-ern	London	South East	South West	East Mids
Weighted base	2030	176	92	239	179	188	108	190	255	260	185	158
<u>The UK Government should regulate banks more strongly</u>												
Agree	1728 85%	151 86%	80 88%	205 86%	152 85%	159 85%	98 91%	162 85%	206 81%	221 85%	157 85%	137 87%
Disagree	115 6%	5 3%	6 6%	10 4%	7 4%	8 4%	3 2%	15 8%	25 10%	14 6%	11 6%	12 7%
Don't know	187 9%	20 11%	6 6%	24 10%	20 11%	21 11%	7 7%	13 7%	24 9%	25 10%	18 9%	9 6%

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Table 5

Q2. Do you agree or disagree with the following statements?**Base: All respondents**

	Gender			Age						Social Class				Region				
	Total	Male	Female	18-24	25-34	35-44	45-54	55-64	65+	AB	C1	C2	DE	South East	Mid-lands	North Eng-land	Wales & South West	Scot-land
Unweighted base	2030	974	1056	205	342	421	362	319	381	730	527	293	480	506	543	534	268	179
Weighted base	2030	995	1035	244	325	386	345	304	426	548	589	426	467	516	536	509	293	176
<u>Banks should be forced to separate their high-street banking from investment banking in order to avoid another economic crisis</u>																		
Agree	1554	784	770	159	212	299	259	252	372	409	437	345	362	371	415	404	228	136
	77%	79%	74%	65%	65%	78%	75%	83%	87%	75%	74%	81%	78%	72%	77%	79%	78%	77%
Disagree	132	77	55	29	34	21	17	20	11	59	40	20	12	54	36	21	12	9
	7%	8%	5%	12%	11%	5%	5%	7%	2%	11%	7%	5%	3%	10%	7%	4%	4%	5%
Don't know	344	134	210	56	79	66	69	32	43	79	111	61	93	91	85	84	52	32
	17%	13%	20%	23%	24%	17%	20%	10%	10%	14%	19%	14%	20%	18%	16%	17%	18%	18%
<u>The Government has dealt appropriately with the way banks take on financial risk</u>																		
Agree	304	166	139	41	55	59	47	37	65	107	85	52	61	93	91	64	41	15
	15%	17%	13%	17%	17%	15%	14%	12%	15%	19%	14%	12%	13%	18%	17%	13%	14%	8%
Disagree	1222	624	598	131	174	229	217	203	267	328	335	276	283	288	297	325	192	121
	60%	63%	58%	54%	54%	59%	63%	67%	63%	60%	57%	65%	61%	56%	55%	64%	65%	69%
Don't know	504	205	298	71	96	97	81	64	94	113	168	98	123	134	148	120	60	41
	25%	21%	29%	29%	29%	25%	23%	21%	22%	21%	29%	23%	26%	26%	28%	24%	21%	23%
<u>British tax payers are still paying the price for excessive risk taking by the banks</u>																		
Agree	1801	894	907	192	257	346	310	286	410	479	522	389	412	462	484	445	256	155
	89%	90%	88%	79%	79%	90%	90%	94%	96%	87%	89%	91%	88%	90%	90%	87%	87%	88%
Disagree	76	38	39	21	23	11	8	8	5	32	24	17	4	24	24	13	9	6
	4%	4%	4%	9%	7%	3%	2%	3%	1%	6%	4%	4%	1%	5%	4%	3%	3%	3%
Don't know	152	63	90	31	44	29	28	11	10	37	43	21	51	30	28	51	27	16
	8%	6%	9%	13%	14%	7%	8%	4%	2%	7%	7%	5%	11%	6%	5%	10%	9%	9%
<u>The regulatory changes made since the financial crisis have been enough to reassure me that a similar collapse is much less likely to happen in the future</u>																		
Agree	283	150	133	41	58	64	31	36	53	82	90	62	48	75	95	60	33	20
	14%	15%	13%	17%	18%	17%	9%	12%	13%	15%	15%	15%	10%	15%	18%	12%	11%	12%
Disagree	1273	654	619	134	162	244	236	212	285	351	348	273	301	342	303	321	193	115
	63%	66%	60%	55%	50%	63%	68%	70%	67%	64%	59%	64%	65%	66%	57%	63%	66%	65%
Don't know	474	191	283	69	104	78	79	56	88	115	150	91	117	99	137	129	67	41
	23%	19%	27%	28%	32%	20%	23%	18%	21%	21%	26%	21%	25%	19%	26%	25%	23%	23%

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Table 6

Q2. Do you agree or disagree with the following statements?**Base: All respondents**

	Gender			Age						Social Class				Region				
	Total	Male	Female	18-24	25-34	35-44	45-54	55-64	65+	AB	C1	C2	DE	South East	Mid-lands	North Eng-land	Wales & South West	Scot-land
Weighted base	2030	995	1035	244	325	386	345	304	426	548	589	426	467	516	536	509	293	176
<u>I am more careful about where I put my money after the financial crisis of recent years</u>																		
Agree	1468	717	751	146	235	272	235	238	342	394	434	316	324	371	381	368	206	141
	72%	72%	73%	60%	72%	70%	68%	78%	80%	72%	74%	74%	69%	72%	71%	72%	70%	80%
Disagree	285	167	119	53	46	59	59	30	37	94	86	57	49	81	73	76	46	9
	14%	17%	11%	22%	14%	15%	17%	10%	9%	17%	15%	13%	11%	16%	14%	15%	16%	5%
Don't know	277	111	166	45	43	55	51	36	47	61	69	53	94	64	81	66	41	25
	14%	11%	16%	18%	13%	14%	15%	12%	11%	11%	12%	13%	20%	12%	15%	13%	14%	14%

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Table 7

Q2. Do you agree or disagree with the following statements?

Base: All respondents

	Region											
	Total	Scot-land	North East	North West	Yorks & Humber	West Mids	Wales	East-ern	London	South East	South West	East Mids
Unweighted base	2030	179	96	253	185	182	100	197	221	285	168	164
Weighted base	2030	176	92	239	179	188	108	190	255	260	185	158
<u>Banks should be forced to separate their high-street banking from investment banking in order to avoid another economic crisis</u>												
Agree	1554 77%	136 77%	71 77%	190 80%	143 80%	147 78%	89 82%	141 74%	174 68%	197 76%	139 75%	127 81%
Disagree	132 7%	9 5%	6 6%	9 4%	7 4%	10 5%	3 3%	14 7%	37 15%	17 6%	9 5%	12 8%
Don't know	344 17%	32 18%	15 17%	40 17%	29 16%	31 17%	16 15%	35 18%	45 18%	47 18%	36 20%	18 12%
<u>The Government has dealt appropriately with the way banks take on financial risk</u>												
Agree	304 15%	15 8%	13 14%	31 13%	21 12%	21 11%	14 13%	42 22%	49 19%	44 17%	27 15%	29 18%
Disagree	1222 60%	121 69%	65 71%	141 59%	119 66%	108 57%	73 68%	104 55%	145 57%	144 55%	119 64%	85 54%
Don't know	504 25%	41 23%	14 16%	67 28%	39 22%	59 32%	21 19%	45 24%	62 24%	72 28%	39 21%	44 28%
<u>British tax payers are still paying the price for excessive risk taking by the banks</u>												
Agree	1801 89%	155 88%	79 86%	202 85%	164 91%	172 92%	99 92%	167 88%	222 87%	239 92%	157 85%	145 92%
Disagree	76 4%	6 3%	5 5%	8 3%	1 *	7 4%	1 1%	11 6%	16 6%	9 3%	8 4%	7 4%
Don't know	152 8%	16 9%	8 9%	29 12%	14 8%	9 5%	7 6%	13 7%	17 7%	13 5%	21 11%	6 4%
<u>The regulatory changes made since the financial crisis have been enough to reassure me that a similar collapse is much less likely to happen in the future</u>												
Agree	283 14%	20 12%	12 13%	29 12%	19 11%	24 13%	11 11%	45 23%	40 16%	35 13%	22 12%	27 17%
Disagree	1273 63%	115 65%	61 67%	140 59%	120 67%	110 58%	69 65%	102 54%	166 65%	175 67%	123 67%	92 58%
Don't know	474 23%	41 23%	19 20%	70 29%	40 22%	54 29%	27 25%	44 23%	49 19%	51 19%	40 22%	40 25%

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Table 7

Q2. Do you agree or disagree with the following statements?

Base: All respondents

	Total	Region										
		Scot-land	North East	North West	Yorks & Humber	West Mids	Wales	East-ern	London	South East	South West	East Mids
Weighted base	2030	176	92	239	179	188	108	190	255	260	185	158
<u>I am more careful about where I put my money after the financial crisis of recent years</u>												
Agree	1468 72%	141 80%	68 74%	163 68%	137 77%	132 70%	75 70%	134 71%	191 75%	180 69%	131 71%	115 73%
Disagree	285 14%	9 5%	15 17%	32 13%	28 16%	25 13%	16 15%	28 15%	39 15%	42 16%	30 16%	20 13%
Don't know	277 14%	25 14%	9 9%	43 18%	13 8%	31 16%	16 15%	27 14%	25 10%	38 15%	24 13%	23 15%