PARLIAMENTARY PANEL SURVEY - MPs - January 2013
Q1: How familiar or unfamiliar are you with the Financial Services Compensation Scheme (FSCS)?
Base: All Respondents

			PA	RTY		C	COUNTRY	<u> </u>		REG	ION		DA	TE OF BII	RTH		MARGIN	IALITY				LENGT	H OF SER	VICE	_		GEN	DER
	Total	Con	Lab	Lib Dems	Other	Eng -land	Wales	Scot land & NI	Lon- don	South	Mids I	North	Pre- 1950	1950- 1959	1960+	0.1- 9.9%	10.0- 19.9%	20.0- 29.9% 3	30%+	1986 or before	1987- 1991	1992- 1996	1997- 2000	2001- 2004	2005- 2009	2010+	Male	Fe- male
Unweighted Total	152	53	80	11	8	119	12	21	16	22	31	50	19	51	82	51	45	36	20	6	6	13	28	15	22	62	120	32
Weighted Total	152 100%	72 100%	60 100%	13 100%	7 100%	125 100%	9 100%	18 100%	17 100%	33 100%	38 100%	37 100%	20 100%	45 100%	87 100%	49 100%	47 100%	35 100%	22 100%	7 100%	6 100%	12 100%	28 100%	14 100%	20 100%	66 100%	124 100%	28 100%
Very familiar	8 5%	4 6%	2 3%	1 4%	2 26%	5 4%	1 11%	3 14%	-	2 5%	2 6%	1 2%	1 4%	1 1%	7 8%	1 2%	4 9%	3 8%	-	-	1 16%	-	-	-	3 13%	5 7%	8 7%	-
Fairly familiar	66 43%	28 39%	29 49%	5 36%	3 51%	54 43%	1 14%	10 57%	11 63%	8 24%	21 55%	14 39%	4 18%	18 40%	44 51%	23 47%	18 39%	14 41%	10 46%	1 8%	1 16%	3 24%	10 38%	10 71%	8 38%	33 50%	49 40%	16 58%
Fairly unfamiliar	44 29%	26 36%	16 26%	1 9%	1 23%	35 28%	6 61%	3 19%	1 5%	15 46%	8 21%	12 31%	8 40%	15 32%	22 25%	12 25%	11 24%	14 41%	7 31%	2 26%	3 48%	8 68%	7 24%	1 5%	6 31%	18 28%	37 30%	7 24%
Very unfamiliar	29 19%	14 19%	11 18%	5 39%	-	28 22%	1 7%	1 5%	5 27%	8 25%	5 14%	10 27%	5 26%	11 24%	13 16%	11 23%	10 22%	4 11%	4 18%	5 67%	* 8%	1 7%	7 26%	3 24%	3 16%	10 15%	25 20%	4 16%
I have never heard of the Financial Services Compensation Scheme	2 2%	-	1 1%	2 12%	-	2 1%	-	1 5%	-	-	2 4%	-	2 8%	1 2%	-	-	2 3%	-	1 4%	-	-	-	2 9%	-	-	-	2 2%	-
Not stated	2 1%	-	2 3%	-	-	1 1%	1 7%	-	1 5%	-	-	* 1%	1 3%	* 1%	1 1%	1 2%	1 2%	-	-	-	1 12%	-	1 3%	-	* 2%	-	2 1%	* 2%
FAMILIAR	74 48%	32 45%	31 52%	5 40%	5 77%	58 47%	2 25%	13 71%	11 63%	9 29%	23 61%	15 40%	4 22%	19 41%	51 58%	24 49%	23 49%	17 48%	10 46%	1 8%	2 32%	3 24%	10 38%	10 71%	10 51%	38 58%	57 46%	16 58%
UNFAMILIAR	74 49%	40 55%	26 44%	6 48%	1 23%	63 51%	6 68%	4 24%	5 32%	23 71%	13 35%	22 58%	13 66%	25 56%	35 41%	24 49%	21 46%	18 52%	11 50%	7 92%	3 56%	9 76%	14 50%	4 29%	9 47%	28 42%	62 50%	11 40%





Q2: The Financial Services Compensation Scheme (FSCS) is the compensation fund of last resort for customers of authorised financial services firms, covering deposits, insurance and investments. Different limits apply to each area. To the best of your knowledge, what is the compensation limit for deposits and savings in the UK?

Base: All Respondents

Unweighted Total
Weighted Total
£35,000
£50,000
£85,000
£100,000
Don't know

		PA	RTY		(COUNTRY	′		REG	ION		DA1	E OF BI	RTH		MARGIN	NALITY				LENGT	H OF SE	RVICE			GEN	NDER
Total	Con	Lab	Lib Dems	Other	Eng -land	Wales	Scot land & NI	Lon- don	South	Mids	North	Pre- 1950	1950- 1959	1960+	0.1- 9.9%	10.0- 19.9%	20.0- 29.9%	30%+	1986 or before	1987- 1991	1992- 1996	1997- 2000	2001- 2004	2005- 2009	2010+	Male	Fe- male
152	53	80	11	8	119	12	21	16	22	31	50	19	51	82	51	45	36	20	6	6	13	28	15	22	62	120	32
152 100%	72 100%	60 100%	13 100%	7 100%	125 100%	9 100%	18 100%	17 100%	33 100%	38 100%	37 100%	20 100%	45 100%	87 100%	49 100%	47 100%	35 100%	22 100%	7 100%	6 100%	12 100%	28 100%	14 100%	20 100%	66 100%	124 100%	28 5 100%
6 4%	4 6%	2 3%	-	-	4 3%	1 11%	1 5%	-	2 5%	1 3%	1 3%	-	-	6 7%	3 5%	2 4%	1 3%	1 4%	-	-	-	1 4%	1 6%	2 9%	3 4%	5 4%	1 5 4%
36 24%	24 34%	8 14%	4 30%	-	32 26%	2 18%	3 14%	1 8%	9 29%	9 25%	12 32%	5 26%	8 17%	23 27%	13 27%	11 23%	9 26%	3 15%	2 30%	-	2 21%	4 15%	3 20%	2 12%	22 34%	30 24%	6 5 22%
65 43%	27 37%	31 51%	4 29%	3 51%	54 43%	2 25%	9 48%	7 42%	11 35%	20 52%	15 41%	5 24%	22 47%	38 44%	19 38%	22 48%	14 40%	10 44%	2 29%	1 24%	4 31%	12 44%	7 53%	10 49%	28 43%	49 39%	16 57%
4 3%	1 1%	2 4%	-	1 13%	2 1%	1 11%	2 9%	1 5%	-	-	1 2%	2 9%	2 4%	1 1%	2 4%	-	2 7%	-	-	1 16%	-	1 3%	-	2 9%	1 2%	4 4%	- 6 -
38 25%	16 22%	15 25%	6 41%	1 23%	32 26%	3 28%	3 19%	7 40%	10 30%	7 20%	8 21%	7 36%	14 30%	17 20%	12 24%	10 21%	8 24%	8 37%	3 41%	3 48%	6 49%	9 32%	3 21%	4 21%	11 16%	33 27%	5 5 16%
2 2%	-	2 3%	-	1 13%	1 1%	1 7%	1 5%	1 5%	-	-	-	1 3%	1 2%	1 1%	1 1%	2 4%	-	-	-	1 12%	-	1 3%	-	-	1 1%	2 2%	-





Q2: The Financial Services Compensation Scheme (FSCS) is the compensation fund of last resort for customers of authorised financial services firms, covering deposits, insurance and investments. Different limits apply to each area. To the best of your knowledge, what is the compensation limit for deposits and savings in the UK?

Base: All Respondents

		Familiarity	with FSCS
	Total	Familiar	Unfamiliar
Unweighted Total	152	74	73
Weighted Total	152	74	74
	100%	100%	100%
£35,000	6	3	4
	4%	3%	5%
£50,000	36	16	20
	24%	22%	27%
£85,000	65	46	19
	43%	62%	25%
£100,000	4	2	2
	3%	3%	3%
Don't know	38	6	29
	25%	8%	40%
Not stated	2	1	-
	2%	1%	-



Q3: Thinking about the Financial Services Compensation Scheme (FSCS), to what extent do you agree or disagree with each of the following statements?

There is a lack of public awareness of the protection offered by the FSCS

Base: All Respondents

Unweighted Total
Weighted Total
Agree strongly
Agree
Disagree
Disagree strongly
Don't know
Not stated
AGREE

DISAGREE

		PAF	RTY		(COUNTRY	,		REGI	ON		DAT	E OF BI	RTH		MARGIN	IALITY				LENGT	H OF SE	RVICE			GEN	IDER
Total	Con	Lab	Lib Dems	Other	Eng -land	Wales	Scot land & NI	Lon- don	South	Mids	North	Pre- 1950	1950- 1959	1960+	0.1- 9.9%	10.0- 19.9%	20.0- 29.9%	30%+	1986 or before	1987- 1991	1992- 1996	1997- 2000	2001- 2004	2005- 2009	2010+	Male	Fe- male
152	53	80	11	8	119	12	21	16	22	31	50	19	51	82	51	45	36	20	6	6	13	28	15	22	62	120	32
152 100%	72 100%	60 100%	13 100%	7 100%	125 100%	9 100%	18 100%	17 100%	33 100%	38 100%	37 100%	20 100%	45 100%	87 100%	49 100%	47 100%	35 100%	22 100%	7 100%	6 100%	12 100%	28 100%	14 100%	20 100%	66 100%	124 100%	28 100%
35 23%	15 20%	15 25%	6 41%	-	28 23%	3 36%	3 19%	6 35%	7 22%	8 21%	7 19%	8 39%	13 28%	14 17%	14 28%	11 23%	5 14%	6 25%	3 46%	* 8%	1 10%	13 45%	3 22%	3 16%	11 17%	30 24%	5 18%
86 56%	37 51%	39 65%	5 34%	6 87%	69 55%	3 32%	14 76%	7 39%	16 48%	22 57%	25 68%	11 58%	27 60%	47 55%	24 50%	25 53%	25 73%	12 52%	4 54%	4 79%	9 79%	11 41%	8 57%	10 52%	38 58%	64 52%	21 76%
14 9%	11 15%	1 1%	2 14%	1 13%	12 10%	1 11%	1 5%	2 13%	6 19%	3 8%	1 3%	- -	2 4%	12 14%	4 8%	7 16%	2 5%	2 7%	-	-	-	1 5%	2 11%	5 25%	6 10%	14 12%	
3 2%	3 4%	-	-	-	3 2%	-	-	-	-	3 7%	-	-	3 6%	-	-	1 3%	-	1 6%	-	-	1 11%	-	-	-	1 2%	1 1%	1 5%
11 8%	7 10%	4 7%	-	-	10 8%	1 14%	-	1 8%	4 11%	1 3%	4 10%	- -	1 3%	10 12%	5 9%	2 4%	3 8%	2 10%	-	-	-	1 5%	1 10%	-	9 13%	11 9%	2%
3 2%	-	2 3%	1 10%	-	2 2%	1 7%	-	1 5%	-	1 4%	-	1 3%	-	2 3%	2 4%	1 2%	-	-	-	1 12%	-	1 3%	-	1 7%	-	3 2%	
121 79%	51 71%	54 89%	10 75%	6 87%	97 78%	6 68%	17 95%	13 74%	23 70%	30 78%	32 87%	19 97%	40 87%	62 71%	38 79%	35 76%	30 86%	17 77%	7 100%	5 88%	11 89%	24 87%	11 80%	14 68%	49 75%	94 76%	26 94%
17 11%	13 19%	1 1%	2 14%	1 13%	15 12%	1 11%	1 5%	2 13%	6 19%	6 15%	1 3%	-	5 10%	12 14%	4 8%	9 18%	2 5%	3 13%	- -	-	1 11%	1 5%	2 11%	5 25%	8 12%	16 13%	1 5%





There is a lack of public awareness of the protection offered by the FSCS Base: All Respondents

		Familiarity	with FSCS
	Total	Familiar	Unfamiliar
Unweighted Total	152	74	73
Weighted Total	152	74	74
	100%	100%	100%
Agree strongly	35	12	21
	23%	16%	28%
Agree	86	44	41
	56%	60%	56%
Disagree	14	8	6
	9%	11%	8%
Disagree strongly	3 2%	3 4%	-
Don't know	11	5	6
	8%	7%	8%
Not stated	3 2%	1 2%	-
AGREE	121	56	62
	79%	76%	84%
DISAGREE	17	11	6
	11%	15%	8%



The FSCS is vital to ensuring public confidence in financial services firms

Base: All Respondents

Unweighted Total Weighted Total
Agree strongly
Agree
Disagree
Disagree strongly
Don't know
Not stated
AGREE

DISAGREE

		PA	RTY		(COUNTRY	7		REG	ION		DAT	E OF BI	RTH		MARGIN	NALITY				LENGT	H OF SE	RVICE			GEN	IDER
Total	Con	Lab	Lib Dems	Other	Eng -land	Wales	Scot land & NI	Lon- don	South	Mids	North	Pre- 1950	1950- 1959	1960+	0.1- 9.9%	10.0- 19.9%	20.0- 29.9%	30%+	1986 or before	1987- 1991	1992- 1996	1997- 2000	2001- 2004	2005- 2009	2010+	Male	Fe- male
152	53	80	11	8	119	12	21	16	22	31	50	19	51	82	51	45	36	20	6	6	13	28	15	22	62	120	32
152 100%	72 100%	60 100%	13 100%	7 100%	125 100%	9 100%	18 100%	17 100%	33 100%	38 100%	37 100%	20 100%	45 100%	87 100%	49 100%	47 100%	35 100%	22 100%	7 100%	6 100%	12 100%	28 100%	14 100%	20 100%	66 100%	124 100%	28 100%
22 14%	8 11%	11 19%	-	3 39%	15 12%	1 7%	6 33%	3 18%	2 5%	6 15%	5 13%	3 13%	7 16%	12 14%	4 8%	9 19%	6 18%	2 11%	-	1 24%	1 6%	3 12%	5 34%	3 14%	9 13%	16 13%	6 20%
95 63%	42 59%	37 62%	12 90%	4 61%	81 65%	5 50%	9 52%	7 39%	21 65%	28 74%	25 68%	13 64%	31 69%	51 59%	32 65%	30 63%	22 63%	12 54%	4 59%	4 64%	10 81%	17 61%	7 50%	14 70%	40 61%	77 62%	18 65%
12 8%	9 13%	3 6%	-	-	10 8%	2 21%	-	1 8%	2 5%	3 7%	5 12%	-	4 9%	9 10%	4 8%	5 10%	3 9%	1 3%	-	-	1 6%	1 3%	-	3 16%	8 12%	9 7%	3 12%
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- I
19 13%	11 15%	7 12%	1 10%	-	15 12%	1 14%	3 14%	5 29%	6 19%	1 4%	3 7%	4 19%	3 7%	12 14%	8 17%	2 5%	2 4%	7 31%	3 41%	-	1 7%	6 20%	2 16%	-	7 11%	18 15%	1 3%
3 2%	2 2%	2 3%	-	-	3 2%	1 7%	-	1 5%	2 5%	-	-	1 3%	-	3 3%	1 1%	1 2%	2 5%	-	-	1 12%	-	1 3%	-	-	2 3%	3 3%	-
117 77%	50 70%	48 80%	12 90%	7 100%	96 77%	5 57%	15 86%	10 57%	23 70%	34 89%	30 81%	15 77%	38 84%	64 73%	36 74%	39 83%	28 81%	14 66%	4 59%	5 88%	10 87%	20 74%	12 84%	17 84%	49 74%	93 75%	24 85%
12 8%	9 13%	3 6%	-	-	10	2 21%	-	1 8%	2 5%	3 7%	5 12%	-	4 9%	9 10%	4 8%	5 10%	3 9%	1 3%	-	-	1 6%	1 3%	-	3 16%	8 12%	9 7%	3 12%





The FSCS is vital to ensuring public confidence in financial services firms Base: All Respondents

		Familiarity	with FSCS
	Total		Infamiliar
Unweighted Total	152	74	73
Weighted Total	152	74	74
	100%	100%	100%
Agree strongly	22	17	4
	14%	23%	6%
Agree	95	43	50
	63%	59%	67%
Disagree	12	8	5
	8%	10%	7%
Disagree strongly	-	-	-
Don't know	19	6	13
	13%	8%	18%
Not stated	3	-	2
	2%	-	2%
AGREE	117	60	54
	77%	82%	73%
DISAGREE	12	8	5
	8%	10%	7%



Q3: Thinking about the Financial Services Compensation Scheme (FSCS), to what extent do you agree or disagree with each of the following statements?

Improving awareness of the FSCS will help to increase consumer confidence and trust in financial services as well as contribute towards increased financial stability

Base: All Respondents

Unweighted Total Weighted Total
Agree strongly
Agree
Disagree
Disagree strongly
Don't know
Not stated
AGREE

DISAGREE

		PAF	RTY			COUNTRY	1		REGI	ON		DAT	E OF BI	RTH		MARGIN	IALITY				LENGT	H OF SE	RVICE			GEN	DER
Total	Con	Lab	Lib Dems	Other	Eng -land	Wales	Scot land & NI	Lon- don	South	Mids	North	Pre- 1950	1950- 1959	1960+	0.1- 9.9%	10.0- 19.9%	20.0- 29.9% 3	30%+	1986 or before	1987- 1991	1992- 1996	1997- 2000	2001- 2004	2005- 2009	2010+	Male	Fe- male
152	53	80	11	8	119	12	21	16	22	31	50	19	51	82	51	45	36	20	6	6	13	28	15	22	62	120	32
152 100%	72 100%	60 100%	13 100%	7 100%	125 100%	9 100%	18 100%	17 100%	33 100%	38 100%	37 100%	20 100%	45 100%	87 100%	49 100%	47 100%	35 100%	22 100%	7 100%	6 100%	12 100%	28 100%	14 100%	20 100%	66 100%	124 100%	28 100%
33 22%	13 18%	17 29%	1 9%	2 26%	25 20%	2 21%	6 33%	4 21%	1 4%	12 31%	9 24%	3 17%	9 19%	21 24%	15 31%	11 24%	6 18%	1 4%	1 9%	1 24%	1 6%	5 16%	7 48%	5 25%	14 22%	27 22%	6 23%
89 59%	42 58%	34 56%	10 77%	3 49%	76 61%	4 46%	9 52%	9 55%	21 65%	24 63%	21 58%	15 74%	28 62%	47 54%	26 53%	25 55%	22 64%	16 74%	5 74%	4 64%	11 89%	18 64%	5 36%	11 55%	36 55%	70 56%	20 71%
7 5%	6 8%	1 1%	1 4%	-	7 6%	-	-	-	3 9%	1 3%	3 8%	-	3 6%	5 5%	2 3%	2 4%	3 9%	1 3%	-	-	-	1 3%	-	1 7%	5 8%	7 6%	-
2 2%	2 3%	-	-	-	1 1%	1 11%	-	- -	-	1 3%	-	-	1 3%	1 1%	1 2%	1 3%	-	-	-	-	-	-	-	-	2 4%	1 1%	1 5%
15 10%	7 9%	6 10%	1 10%	1 13%	12 10%	1 14%	2 9%	3 18%	5 17%	-	3 9%	1 6%	4 8%	10 12%	5 10%	5 10%	2 4%	4 19%	1 16%	-	1 6%	4 13%	2 16%	3 13%	5 7%	15 12%	-
5 3%	2 2%	2 3%	-	1 13%	3 3%	1 7%	1 5%	1 5%	2 5%	-	* 1%	1 3%	1 2%	3 4%	1 1%	2 5%	2 5%	-	-	1 12%	-	1 3%	-	-	3 5%	4 3%	2%
123 81%	55 77%	51 85%	11 86%	5 74%	101 81%	6 68%	15 86%	13 76%	22 69%	36 93%	30 82%	18 91%	37 82%	68 78%	40 83%	37 79%	28 82%	17 78%	6 84%	5 88%	11 94%	22 81%	12 84%	16 80%	50 77%	96 78%	26 94%
10 6%	8 12%	1 1%	1 4%	-	9 7%	1 11%	-	-	3 9%	3 7%	3 8%	-	4 9%	6 7%	3 6%	3 7%	3 9%	1 3%	-	-	-	1 3%	-	1 7%	8 11%	8 7%	1 5%





Improving awareness of the FSCS will help to increase consumer confidence and trust in financial services as well as contribute towards increased financial stability Base: All Respondents

		Familiarity	with FSCS
	Total	Familiar	Unfamiliar
Unweighted Total	152	74	73
Weighted Total	152	74	74
	100%	100%	100%
Agree strongly	33	22	12
	22%	30%	16%
Agree	89	43	44
	59%	58%	59%
Disagree	7	4	4
	5%	5%	5%
Disagree strongly	2 2%	2 3%	-
Don't know	15	2	13
	10%	3%	17%
Not stated	5	1	2
	3%	1%	3%
AGREE	123	65	55
	81%	88%	75%
DISAGREE	10	6	4
	6%	8%	5%



Q3: Thinking about the Financial Services Compensation Scheme (FSCS), to what extent do you agree or disagree with each of the following statements?

Banks and building societies should be required to inform customers of the protection offered by the FSCS when selling financial products and services covered by the FSCS

Base: All Respondents

Unweighted Total
Weighted Total
Agree strongly
Agree
Disagree
Disagree strongly
Don't know
Not stated
AGREE
DISAGREE

		PAF	RTY			COUNTRY	,		REGI	ON		DAT	E OF BII	RTH		MARGIN	IALITY				LENGT	H OF SE	RVICE			GEN	DER
Total	Con	Lab	Lib Dems	Other	Eng -land	Wales	Scot land & NI	Lon- don	South	Mids	North	Pre- 1950	1950- 1959	1960+	0.1- 9.9%	10.0- 19.9%	20.0- 29.9% 3	30%+	1986 or before	1987- 1991	1992- 1996	1997- 2000	2001- 2004	2005- 2009	2010+	Male	Fe- male
152	53	80	11	8	119	12	21	16	22	31	50	19	51	82	51	45	36	20	6	6	13	28	15	22	62	120	32
152 100%	72 100%	60 100%	13 100%	7 100%	125 100%	9 100%	18 100%	17 100%	33 100%	38 100%	37 100%	20 100%	45 100%	87 100%	49 100%	47 100%	35 100%	22 100%	7 100%	6 100%	12 100%	28 100%	14 100%	20 100%	66 100%	124 100%	28 100%
41 27%	14 19%	21 36%	4 31%	2 26%	33 26%	1 14%	7 38%	4 21%	4 12%	14 37%	11 30%	7 34%	14 30%	20 24%	17 36%	12 27%	7 20%	4 17%	-	2 40%	4 36%	9 32%	4 28%	4 20%	18 27%	31 25%	10 36%
87 57%	41 57%	33 55%	8 60%	4 61%	71 57%	5 53%	10 57%	10 58%	20 61%	21 56%	20 55%	10 50%	28 62%	48 56%	28 57%	25 54%	20 57%	14 64%	6 84%	3 48%	8 64%	16 57%	6 44%	12 62%	36 55%	72 58%	15 52%
11 7%	10 14%	1 1%	-	-	11 9%	-	-	1 8%	4 13%	3 7%	2 6%	1 6%	2 5%	7 9%	1 1%	4 9%	4 12%	2 9%	1 16%	-	-	1 3%	1 10%	1 5%	6 10%	8 6%	3 10%
1 1%	1 1%	-	-	-	-	1 11%	-	- -	-	-	-	-	-	1 1%	1 2%	-	-	-	-	-	-	-	-	-	1 2%	1 1%	-
10 6%	4 6%	3 5%	1 9%	1 13%	7 6%	1 14%	1 5%	1 8%	3 9%	-	3 8%	1 6%	2 3%	7 8%	1 3%	4 9%	2 6%	2 10%	-	-	-	1 5%	3 18%	3 13%	3 5%	9 7%	2%
3 2%	2 2%	2 3%	-	-	3 2%	1 7%	-	1 5%	2 5%	-	-	1 3%	-	3 3%	1 1%	1 2%	2 5%	-	-	1 12%	-	1 3%	-	-	2 3%	3 3%	
127 84%	55 76%	55 91%	12 91%	6 87%	104 83%	6 68%	17 95%	13 79%	24 73%	35 93%	31 85%	17 84%	42 92%	69 79%	45 93%	38 81%	27 77%	18 82%	6 84%	5 88%	12 100%	25 89%	10 72%	16 82%	53 82%	103 83%	25 88%
12 8%	11 15%	1 1%	-	-	11 9%	1 11%	-	1 8%	4 13%	3 7%	2 6%	1 6%	2 5%	8 10%	2 3%	4 9%	4 12%	2 9%	1 16%	-	-	1 3%	1 10%	1 5%	7 11%	9 7%	3 10%





Banks and building societies should be required to inform customers of the protection offered by the FSCS when selling financial products and services covered by the FSCS Base: All Respondents

	Familiarity with FSCS								
	Total	Familiar Ur	nfamiliar						
Unweighted Total	152	74	73						
Weighted Total	152	74	74						
	100%	100%	100%						
Agree strongly	41	25	13						
	27%	34%	18%						
Agree	87	37	49						
	57%	51%	66%						
Disagree	11	6	5						
	7%	8%	6%						
Disagree strongly	1 1%	1 1%	-						
Don't know	10	4	6						
	6%	5%	8%						
Not stated	3	-	2						
	2%	-	2%						
AGREE	127	63	62						
	84%	85%	84%						
DISAGREE	12	7	5						
	8%	9%	6%						



Q3: Thinking about the Financial Services Compensation Scheme (FSCS), to what extent do you agree or disagree with each of the following statements?

Banks and building societies should be required to inform customers if they go over the limits of the protection offered by the FSCS e.g. have more than £85,000 in deposits

Base: All Respondents

Unweighted Total
Weighted Total
Agree strongly
Agree
Disagree
Disagree strongly
Don't know
Not stated
AGREE
DISAGREE

		PAF	RTY		(COUNTRY	,		REGI	ON		DAT	E OF BI	RTH		MARGIN	IALITY				LENGTI	H OF SE	RVICE			GEN	DER
Total	Con	Lab	Lib Dems	Other	Eng -land	Wales	Scot land & NI	Lon- don	South	Mids	North	Pre- 1950	1950- 1959	1960+	0.1- 9.9%	10.0- 19.9%	20.0- 29.9% 3	30%+	1986 or before	1987- 1991	1992- 1996	1997- 2000	2001- 2004	2005- 2009	2010+	Male	Fe- male
152	53	80	11	8	119	12	21	16	22	31	50	19	51	82	51	45	36	20	6	6	13	28	15	22	62	120	32
152 100%	72 100%	60 100%	13 100%	7 100%	125 100%	9 100%	18 100%	17 100%	33 100%	38 100%	37 100%	20 100%	45 100%	87 100%	49 100%	47 100%	35 100%	22 100%	7 100%	6 100%	12 100%	28 100%	14 100%	20 100%	66 100%	124 100%	28 100%
49 32%	21 29%	21 35%	7 49%	1 13%	40 32%	2 25%	6 34%	2 13%	12 38%	13 33%	13 36%	8 39%	15 32%	26 30%	16 33%	16 34%	11 30%	7 30%	2 25%	2 40%	6 50%	12 43%	4 27%	6 32%	17 25%	37 30%	12 43%
74 49%	32 45%	31 52%	7 51%	4 61%	60 48%	4 43%	10 57%	10 58%	13 40%	19 49%	19 51%	9 44%	25 55%	41 47%	27 56%	23 49%	15 42%	10 45%	3 38%	3 48%	6 50%	11 39%	5 38%	11 57%	35 54%	59 47%	16 56%
16 10%	14 19%	2 3%	-	-	16 13%	-	-	3 16%	4 13%	7 18%	2 5%	3 14%	2 5%	11 13%	3 5%	4 9%	6 16%	3 16%	3 37%	-	-	2 7%	3 20%	1 7%	7 10%	16 13%	-
1 1%	1 1%	-	-	-	-	1 11%	-	-	-	-	-	-	-	1 1%	1 2%	-	-	-	-	-	-	-	-	-	1 2%	1 1%	-
8 5%	3 4%	4 7%	-	1 13%	6 5%	1 14%	1 5%	1 8%	1 4%	-	3 8%	-	3 6%	5 6%	1 3%	2 5%	2 6%	2 10%	-	-	-	2 7%	2 15%	1 4%	3 5%	7 6%	* 2%
4 3%	2 2%	2 3%	-	1 13%	3 2%	1 7%	1 5%	1 5%	2 5%	-	-	1 3%	1 2%	3 3%	1 1%	2 4%	2 5%	-	-	1 12%	-	1 3%	-	-	3 4%	4 3%	-
123 81%	53 73%	52 87%	13 100%	5 74%	101 81%	6 68%	16 91%	12 71%	25 78%	31 82%	32 86%	16 83%	40 88%	67 77%	43 89%	38 82%	25 73%	17 75%	5 63%	5 88%	12 100%	23 83%	9 65%	18 89%	52 79%	96 77%	28 98%
17 11%	15 21%	2 3%	-	-	16 13%	1 11%	-	3 16%	4 13%	7 18%	2 5%	3 14%	2 5%	12 14%	4 7%	4 9%	6 16%	3 16%	3 37%	-	-	2 7%	3 20%	1 7%	8 12%	17 14%	-





Banks and building societies should be required to inform customers if they go over the limits of the protection offered by the FSCS e.g. have more than £85,000 in deposits Base: All Respondents

		Familiarity with FSCS							
	Total	Familiar	Unfamiliar						
Unweighted Total	152	74	73						
Weighted Total	152	74	74						
	100%	100%	100%						
Agree strongly	49	21	26						
	32%	28%	35%						
Agree	74	38	36						
	49%	52%	49%						
Disagree	16	10	6						
	10%	14%	8%						
Disagree strongly	1 1%	1 1%	-						
Don't know	8	3	5						
	5%	4%	6%						
Not stated	4	1	2						
	3%	1%	2%						
AGREE	123	59	62						
	81%	80%	83%						
DISAGREE	17	11	6						
	11%	15%	8%						



Q3: Thinking about the Financial Services Compensation Scheme (FSCS), to what extent do you agree or disagree with each of the following statements?

Banks and building societies should feature the FSCS in their advertising, as is the case with the equivalent scheme in the United States, the Federal Deposit Insurance Corporation (FDIC)

Base: All Respondents

Unweighted Total Weighted Total
Agree strongly
Agree
Disagree
Disagree strongly
Don't know
Not stated
AGREE
DISAGREE

		PAI	RTY		(COUNTRY	,		REGI	ON		DAT	E OF BII	RTH		MARGIN	IALITY				LENGT	H OF SE	RVICE			GENDER		
Total	Con	Lab	Lib Dems	Other	Eng -land	Wales	Scot land & NI	Lon- don	South	Mids	North	Pre- 1950	1950- 1959	1960+	0.1- 9.9%	10.0- 19.9%	20.0- 29.9% 3	30%+	1986 or before	1987- 1991	1992- 1996	1997- 2000	2001- 2004	2005- 2009	2010+	Male	Fe- male	
152	53	80	11	8	119	12	21	16	22	31	50	19	51	82	51	45	36	20	6	6	13	28	15	22	62	120	32	
152 100%	72 100%	60 100%	13 100%	7 100%	125 100%	9 100%	18 100%	17 100%	33 100%	38 100%	37 100%	20 100%	45 100%	87 100%	49 100%	47 100%	35 100%	22 100%	7 100%	6 100%	12 100%	28 100%	14 100%	20 100%	66 100%	124 100%	28 100%	
26 17%	5 7%	16 27%	4 31%	1 13%	21 17%	1 7%	5 29%	2 13%	2 6%	7 18%	9 25%	7 34%	10 23%	9 11%	10 21%	10 20%	5 15%	2 8%	-	2 40%	4 31%	8 28%	2 12%	3 13%	8 13%	19 15%	7 26%	
88 58%	41 57%	35 58%	8 60%	4 61%	73 59%	5 50%	10 57%	10 60%	17 52%	26 67%	21 56%	7 34%	28 62%	54 62%	31 64%	25 54%	21 61%	11 49%	3 38%	3 48%	7 58%	15 53%	9 63%	12 60%	40 62%	69 56%	19 67%	
12 8%	10 13%	2 2%	1 9%	-	12 10%	-	-	1 8%	5 16%	1 4%	4 12%	2 12%	3 6%	7 8%	2 4%	7 16%	1 3%	2 9%	1 16%	-	-	2 7%	1 9%	4 18%	4 7%	12 9%	1 3%	
1 1%	1 1%	-	-	-		1 11%	-	-	-	-	-	- -	-	1 1%	1 2%	-	-	-	-	-	-	-	-	-	1 2%	1 1%	-	
18 12%	11 16%	6 10%	-	1 13%	14 11%	2 25%	2 9%	2 13%	5 15%	4 11%	3 7%	3 17%	4 8%	11 13%	2 5%	3 6%	6 16%	7 34%	3 46%	-	1 11%	2 9%	2 16%	2 9%	7 11%	17 13%	1 4%	
6 4%	4 5%	2 3%	-	1 13%	4 4%	1 7%	1 5%	1 5%	4 11%	-	-	1 3%	1 2%	4 5%	2 5%	2 4%	2 5%	-	- -	1 12%	-	1 3%	-	-	4 7%	6 5%	-	
115 75%	46 64%	52 85%	12 91%	5 74%	94 75%	5 57%	15 86%	13 74%	19 58%	33 85%	30 81%	13 68%	38 84%	63 73%	41 84%	35 74%	26 76%	13 57%	3 38%	5 88%	11 89%	22 81%	11 75%	15 73%	49 74%	89 72%	26 93%	
13 9%	11 15%	2 2%	1 9%	-	12 10%	1 11%	-	1 8%	5 16%	1 4%	4 12%	2 12%	3 6%	8 10%	3 6%	7 16%	1 3%	2 9%	1 16%	-	-	2 7%	1 9%	4 18%	5 8%	13 10%	1 3%	





Q3: Thinking about the Financial Services Compensation Scheme (FSCS), to what extent do you agree or disagree with each of the following statements?

Banks and building societies should feature the FSCS in their advertising, as is the case with the equivalent scheme in the United States, the Federal Deposit Insurance Corporation (FDIC)

Base: All Respondents

		Familiarity with FSCS						
	Total	Familiar	Unfamiliar					
Unweighted Total	152	74	73					
Weighted Total	152	74	74					
	100%	100%	100%					
Agree strongly	26	12	12					
	17%	16%	16%					
Agree	88	48	39					
	58%	66%	53%					
Disagree	12	4	8					
	8%	5%	11%					
Disagree strongly	1 1%	1 1%	-					
Don't know	18	6	12					
	12%	8%	16%					
Not stated	6	3	2					
	4%	4%	2%					
AGREE	115	60	52					
	75%	82%	70%					
DISAGREE	13	5	8					
	9%	7%	11%					



Summary table Base: All Respondents

		Agree			Disagree	Don't			
	Total	strongly	Agree	Disagree	strongly	know	Not stated	AGREE	DISAGREE
There is a lack of public awareness of the protection offered by the FSCS	152	35	86	14	3	11	3	121	17
protection offered by the FSCS				9%	-		-	79%	
	100%	23%	56%	9%	2%	8%	2%	79%	11%
The FSCS is vital to ensuring public confidence in									
financial services firms	152	22	95	12	-	19	3	117	12
	100%	14%	63%	8%	-	13%	2%	77%	8%
Improving awareness of the FSCS will help to increase consumer confidence and trust in financial services as well as contribute towards increased financial stability	152 100%	33 22%	89 59%	7 5%	2 2%	15 10%	5 3%	123 81%	10 6%
Banks and building societies should be required to inform customers of the protection offered by the FSCS when selling financial products and services covered by the FSCS	152 100%	41 27%	87 57%	11 7%	1 1%	10 6%	3 2%	127 84%	12 8%
Banks and building societies should be required to inform customers if they go over the limits of the protection offered by the FSCS e.g. have more than £85,000 in deposits	152 100%	49 32%	74 49%	16 10%	1 1%	8 5%	4 3%	123 81%	17 11%





Summary table Base: All Respondents

Banks and building societies should feature the FSCS in their advertising, as is the case with the equivalent scheme in the United States, the Federal Deposit Insurance Corporation (FDIC)

	Agree			Disagree	Don't			
Total	strongly	Agree	Disagree	strongly	know	Not stated	AGREE	DISAGREE
152	26	88	12	1	18	6	115	13
100%	17%	58%	8%	1%	12%	4%	75%	9%



PARLIAMENTARY PANEL SURVEY - MPs - January 2013
Q4: From your experience as an MP, how efficient or otherwise do you consider the Financial Services Compensation Scheme (FSCS) to be?
Base: All Respondents

			PA	RTY		(COUNTRY	,		REGI	ON		DA ⁻	TE OF BIF	RTH		MARGIN	IALITY		LENGTH OF SERVICE							GEN	IDER
	Total	Con	Lab	Lib Dems	Other	Eng -land		Scot land & NI	Lon- don	South	Mids	North	Pre- 1950	1950- 1959	1960+	0.1- 9.9%	10.0- 19.9%	20.0- 29.9% 3	30%+	1986 or before	1987- 1991	1992- 1996		2001- 2004	2005- 2009	2010+	Male	Fe- male
Unweighted Total	152	53	80	11	8	119	12	21	16	22	31	50	19	51	82	51	45	36	20	6	6	13	28	15	22	62	120	32
Weighted Total	152 100%	72 100%	60 100%	13 100%	7 100%	125 100%	9 100%	18 100%	17 100%	33 100%	38 100%	37 100%	20 100%	45 100%	87 100%	49 100%	47 100%	35 100%	22 100%	7 100%	6 100%	12 100%	28 100%	14 100%	20 100%	66 100%	124 100%	28 100%
Very efficient	1 1%	-	1 1%	-	-	-	-	1 5%	-	-	-	-	1 4%	-	-	-	-	1 2%	-	-	1 16%	-	-	-	-	-	1 1%	-
Fairly efficient	27 18%	13 18%	10 16%	-	4 64%	20 16%	1 11%	6 33%	4 21%	7 20%	6 15%	4 10%	1 4%	5 10%	21 24%	8 17%	8 18%	9 25%	1 6%	-	1 16%	1 6%	5 17%	2 12%	3 17%	15 23%	23 18%	4 14%
Fairly inefficient	17 11%	9 12%	9 14%	-	-	15 12%	1 7%	2 10%	3 18%	4 11%	5 13%	3 9%	2 10%	7 16%	8 9%	3 6%	4 10%	6 17%	4 19%	3 37%	-	2 17%	4 14%	1 10%	5 23%	3 5%	14 11%	4 13%
Very inefficient	6 4%	4 6%	2 4%	-	-	6 5%	-	-	1 8%	-	5 12%	* 1%	1 4%	3 6%	3 3%	1 3%	1 2%	1 4%	3 13%	-	1 16%	1 11%	-	* 3%	-	4 6%	4 3%	2 8%
I have had no contact with the Financial Services Compensation Scheme (FSCS) in my role as an MP	99 65%	46 64%	37 62%	13 100%	2 36%	83 66%	7 75%	9 53%	8 48%	22 69%	23 60%	29 79%	14 73%	31 68%	54 62%	35 73%	32 69%	18 51%	14 62%	5 63%	2 41%	8 66%	18 66%	11 75%	12 61%	43 66%	81 65%	18 65%
Not stated	2 1%	-	2 3%	-	-	1 1%	1 7%	-	1 5%	-	-	-	1 3%	-	1 1%	1 1%	1 2%	-	-	-	1 12%	-	1 3%	-	-	-	2 1%	-
EFFICIENT	28 18%	13 18%	11 17%	-	4 64%	20 16%	1 11%	7 38%	4 21%	7 20%	6 15%	4 10%	2 9%	5 10%	21 24%	8 17%	8 18%	10 28%	1 6%	-	2 32%	1 6%	5 17%	2 12%	3 17%	15 23%	24 19%	4 14%
INEFFICIENT	24 16%	13 18%	11 18%	-	-	21 17%	1 7%	2 10%	5 26%	4 11%	10 25%	4 11%	3 15%	10 22%	11 13%	4 9%	5 11%	7 21%	7 32%	3 37%	1 16%	3 28%	4 14%	2 13%	5 23%	7 10%	18 14%	6 21%

Prepared by ComRes



PARLIAMENTARY PANEL SURVEY - MPs - January 2013
Q4: From your experience as an MP, how efficient or otherwise do you consider the Financial Services Compensation Scheme (FSCS) to be?
Base: All Respondents

		Familiarity with FSC						
	Total	Familiar L	Infamiliar					
Unweighted Total	152	74	73					
Weighted Total	152	74	74					
	100%	100%	100%					
Very efficient	1 1%	1 1%	-					
Fairly efficient	27	24	3					
	18%	32%	4%					
Fairly inefficient	17	9	8					
	11%	12%	11%					
Very inefficient	6	5	1					
	4%	7%	2%					
I have had no contact with the Financial Services Compensation Scheme (FSCS) in my role as an								
MP	99	35	61					
	65%	48%	83%					
Not stated	2 1%	-	-					
EFFICIENT	28	24	3					
	18%	33%	4%					
INEFFICIENT	24	14	10					
	16%	19%	13%					



